



shelletter

HOUSTON REFINERY

"It Strikes Us This Way"

NO. 74

Wednesday, January 30, 1963

TO ALL STAFF EMPLOYEES

NEGOTIATIONS

Representatives of the Companies and Union met separately and in joint sessions yesterday with the Federal Conciliator, and agreed to return for further meetings this morning. Details of yesterday's meetings are outlined in a letter to all supervisors, distributed today. We invite your attention to this letter....We've heard nothing more from Wood River since the weekend reports of a tentative agreement which had been taken back to the Union memberships for ratification. Apparently this process of ratification continues (it was due to take several days)....We do not have any news from Norco.

OPERATIONS

Nothing unusual to report in this section, today....not even the weather is worthy of too much space, with the temperature range in the 40's tonight and more - you guessed it - rain.

SAFETY

Louie mixes grammar with safety, today....and it still comes out a good safety lesson after all...."What is an 'accident'? It's an occurrence which is beyond our control or understanding. For example: babies have accidents....grown-ups are more prone to have 'injuries'. If you could have reasonably avoided an injury on the job or elsewhere - then what happened to you surely wasn't what we'd term an 'accident'. Adults rarely have 'accidents', because they are taught, trained, and told to do things in a safe manner. Injuries, in the majority of cases, are caused by failure of the individual to follow safety rules....Safe working practices are forgotten in favor of thoughtless acts... defective tools....taking chances....poor housekeeping....in a hurry....fast driving... open excavations...improper lighting...not using respiratory protection...not wearing protective clothing...didn't think. These oversights - and more - are within the power of each of us to control and correct. These are the real causes of 'injuries', and it's something we can understand - and control. It's your choice...."

CREDIT UNION ANNUAL MEETING

"Though our membership represents widely differing views, not once during this past year has this difference of opinion interfered with the service of your Credit Union to you... our bosses." With these comments by G. F. Breckenridge, Credit Union Manager, the tone was set for Monday night's 26th annual Shell Refinery Employees Federal Credit Union meeting. Over 1200 turned out in biting cold weather at Cullen Auditorium on the campus of the University of Houston to hear the reports of the past year's operations. The members were told: that \$181,295 (4.68%) was returned to members in dividend payments on their shares investment for 1962, with another \$115,356 (30%) returned to members in interest refunds on loans this past year. The election of the official Credit Union family by the membership saw S. S. Braun, G. F. Breckenridge, and L. V. Ashe returned to the board of directors. In a brief meeting of the board following adjournment of the annual meeting, all officers of the Credit Union were re-elected for another year with J. E. Garrison, President, L. J. Lambin, Vice President, G. F. Breckenridge, Treasurer, and Vivian Tucker, Secretary. \$1,000 in cash was given away in door prizes to 35 lucky winners.

PROVIDENT FUND

The following information has been received regarding the Shell Provident Fund. "Based on the figuciary valuation of the portfolio of the Equities Fund as of the close of January 4 and January 18, the unit values were:

January 4, 1963 \$1.162 January 18, 1963 \$1.182

(Over)

PROVIDENT FUND (Cont'd.)

...and there's more..."The average cost per share of the Shell Stock Fund purchased during December 1962 was \$35.980."

And while on this subject of the Provident Fund, here's a bit more information you may or may not be interested in...if you are...read on, 'cause listed below are the unit values of the Equities Fund for the past year:

Jan. 5	\$1.300	Jan. 22	\$1.261	July 5	\$1.022	July 20	\$1.012
Feb. 5	1.276	Feb. 20	1.291	Aug. 6	1.037	Aug. 20	1.052
March 5	1.286	March 20	1.303	Sept. 5	1.046	Sept. 20	1.056
April 5	1.261	April 20	1.255	Oct. 5	1.010	Oct. 22	0.997
May 7	1.207	May 21	1.166	Nov. 5	1.038	Nov. 20	1.085
June 5	1.041	June 20	1.006	Dec. 5	1.144	Dec. 20	1.132

The Average Monthly Purchase Price of Shell Stock in 1962:

January	\$38.784	May	\$36.499	September	\$32.533
February	39.682	June	33.047	October	30.585
March	40.181	July	32.177	November	32.375
April	37.892	August	33.655	December	35.980

ODDS & ENDS

BIRTHDAY BELLES & BEAUS:

January 30 - Ralph Clayton, Coley Williams

January 31 - Ira Gigout, Les Reeves, Peggy Shelburne, Dick Smith, Jesse Ross

ROUGH BUFF: The little "added" chores we pick up often bring new appreciation for the simple things in life. An example: using the floor buffing machine to bring the gleam to where we walk in the Main Office Building. At first glance the operation appears fairly simple. Just squeeze the "Go" button and point the machine toward the objective. However, it doesn't work out just that way...as many have found out. Often the experience turns into a "who's guidin' who?" proposition, and the faint hearted souls seldom win.

RESEARCH WIVES TO MEET

The Shell Oil Research Wives' Club will meet Monday, February 4th at 8:00 p.m. at the San Jacinto State Bank in Pasadena. The program for the evening will be presented by JoAnne Reine, a former Power's model, and owner of a modeling school in Houston. She will talk on grooming, poise, and proper dress. More information can be obtained by calling Anita Essary, Ext. 731.

