



THE INSIDE STORY



Shell

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NUMBER 12

TUESDAY, JANUARY 29, 1980

UNION COUNTERS

At a meeting held Monday morning, January 28th, representatives of OCAW Local 4-367, for the first time in these negotiations, presented a counterproposal to their initial demands. In summary the counterproposal is:

1. In addition to the 5 percent general increase, proposed was an additional 55 cents per hour across-the-board increase effective January 5, 1980 ... with a minimum total increase of \$1.00 per hour.
2. A company subsidy to family HSM premiums of \$125 per month.

A company subsidy to employee-only premiums of 100%.

A company subsidy to medicare supplements of 100%.

And a company subsidy of \$20 per month toward a dental care program.

Included is a demand that the company subsidize 100% of any premium increases that occur during the course of the current contract.

3. Increases in vacations of: 5 weeks after 15 years, 6 weeks after 20 years, and 7 weeks after 25 years.

DPMC representatives told the union negotiating committee that the parties are still far apart on the union demands that caused this strike, but that it was hoped this union counterproposal was intended to establish a framework within which realistic bargaining can take place.

It was clearly indicated that the company would not agree to resolve the issue as proposed by the union, but the company would reassess its position and respond at an appropriate time.

Although no specific meetings have been scheduled as The Inside Story goes to press, you will be notified of any developments by The Inside Story and the Negotiations Hotline (476-5243).

NORCO MILLION

Congratulations to all concerned at Norco! On January 23, 1980, the Norco Chemical Plant passed the million man-hour mark without a lost-time injury. This stretch began on February 18, 1979.

GET PHYSICAL

DPMC's Medical Department says it's in a position to do a limited number of voluntary physicals for regular DPMC employees who are eligible. Shell employees under 40 years of age are eligible for these free physicals every three years. Those 40 and over can get one every two years. (The pre-employment physical is counted as one of these physicals.)

To those Shell employees not normally assigned to Deer Park: sorry, but since your medical records are not housed at DPMC, you won't be able to get your physical out here. Eligible employees interested in having a physical exam done at this time, please call extension 6932.

THRIFT FUND

The Trustees of Shell Provident Fund have authorized a distribution of 1979 earnings for credit to Thrift Accounts of members at a rate of 6.302% per annum on average member balances. Members' Statements of Account are scheduled to be mailed in late January, 1980.

Settlements paid to outgoing members in 1980 will include earnings for 1980 at a rate of 6.50% per annum. Terminating members who wish to defer receipt of earnings for 1980 until the actual rate is available early in 1981 may return their settlement check for reissuance.

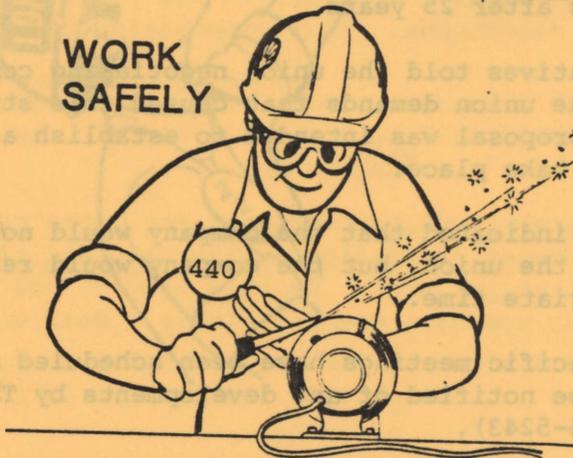
EQUITIES FUND

Based on the Investment Managers' Valuation of the January 15, 1980, Equities Fund portfolio, the unit value was: \$3.310

SHELL STOCK FUND

The average cost per share of Shell common stock distributed to members' accounts during the period January 1-15, 1980, was \$54.311

WORK SAFELY



WEAR YOUR SAFETY GOGGLES AND/OR GLASSES

Do you have any (reasonable) suggestions for what Red D. Worker ought to be portraying in his visits to the pages of The Inside Story? If so, drop a note to Bob Johansen, room 246, Chemical Admin. Bldg.