

## EMPLOYEES MAY BUY A SHARE IN FREEDOM

Employees who purchase Series E U.S. Savings Bonds on the Shell Payroll Savings Plan will be able to buy a new Savings Note which earns 4.74 per cent when held to maturity, 4 1/2 years. Series E Bonds pay 4.15 per cent interest after maturing seven years. R. C. McCurdy, President of Shell Oil Company, has said: "Shell fully supports the 1967 U.S. Savings Bond campaign and I urge all employees to give full consideration to participation." This program went into effect about June 1, 1967.

The new notes, called "Freedom Shares", will be sold in four denominations -- \$25, \$50, \$75, and \$100 with purchase prices of \$20.25, \$40.50, \$60.75, and \$81.00, respectively. The two securities--Series E Bonds and Freedom Shares--will be issued as one package that can be broken down into equal payday installments. Freedom Shares cannot be purchased separately, nor at a higher face value than the accompanying Savings Bond purchase.

The Government limits, however, the number of Freedom Shares that may be purchased. On the Payroll Savings Plan, deductions for Freedom Shares are limited to \$20.25 per weekly pay period, or \$40.50 per biweekly or semimonthly periods, or \$81.00 per monthly pay period. In addition to Payroll Savings, Freedom Shares may be purchased on the Bond-A-Month plan  
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# SHELLEGRAPH



No. 242

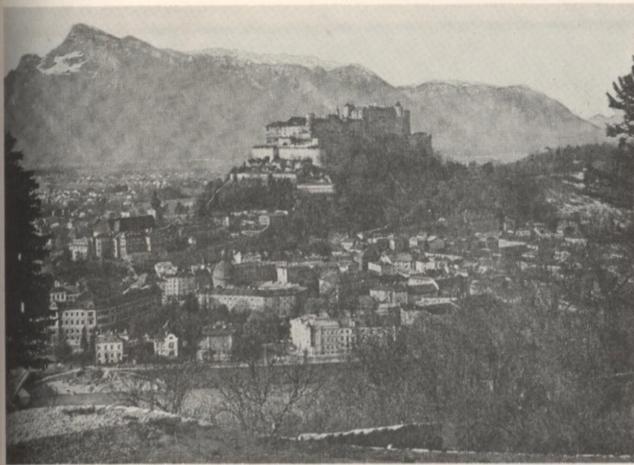
Friday, June 23, 1967

## REFINERY PENSIONER GODFREY GRADUATES FROM ADULT SCHOOL

The SHELLEGRAPH received a graduation announcement from Myrant Godfrey this week. It states that Commencement Exercises were to be held on Tuesday evening, June 20, for the Class of 1967 at the Roosevelt Adult School. This school is in Los Angeles, California, where Myrant is living in retirement.



He retired from Houston Refinery in June, 1964, as a Special Laborer after having worked for the Company over 20 years. He gives 2325 Lucerne Avenue, Los Angeles, California 90016, as his present address.



FOR THOSE OF US WHO COULDN'T GO to Europe, here is a picture of Salzburg, Germany, sent to the Refinery by Mary Faye Sherman, P&IR, who is on a vacation trip to "the Continent". She points out that she has an ice glacier outside her hotel window and that it has rained every day.

### ROAD CLOSING

It is necessary that the two private roads to the Refinery from the La Porte Highway be closed for a 24-hour period beginning Saturday, June 24, 1967, at 12:01 a.m. A Gateman will be present at the temporary gates off the La Porte Highway to make necessary inspection. Shell employees will show their company identification on entering the private roads. Staffhouse residents will be admitted without special identification but they should make arrangements with Plant Protection for any visitors coming to their houses within the 24-hour period. All other business visitors will state the purpose of their visit as they enter the private roads.



JUNIOR ACHIEVEMENT AWARD---Houston Refinery Process Superintendent, Ben Baldwin, presents the Perfect Attendance Award to Sue Cady, one of the Houston Refinery sponsored Junior Achievement Company youngsters. The presentation was made at the recent JA Futures Unlimited Banquet. It is the final annual meeting of the Achievers, Advisors, and the Board of Directors.



NANCY LOCKE, daughter of JOHN H. LOCKE, Pipefitter No. 1 in the Engineering Field Department, was the first Deer Park Junior High School girl to earn the Order of the Fawn Award on two counts. She received the award at the end of school for being both the best all-around student and for ranking tops scholastically. An eighth grader, she is 14 years old.



LOCKE



JONES

LEONARD B. JONES, an Operator No. 1 in the Distilling Department, was honored at the annual Sports Award Banquet at the Downtown (Houston) YMCA. He was named the Outstanding All-Around Athlete. In order to have achieved this, he ran about 500 miles and swam approximately 100 miles in just a little less than a year to get himself in condition. He also was the Runner-Up in the Masters Singles handball competition at the YMCA.

#### GALVESTON BAY FISHING PROMISING

Marine biologists, through seining and tagging operations, are encouraged with their recent findings in Galveston Bay.

Young flounder in the one to two inch size range are more numerous in the grassy margins of the Bay than at any time since regular sampling of the areas was begun in 1962, according to Bill More, Marine Biologist at Seabrook.

More says, "Barring some catastrophe like a hard freeze next winter, next year could be a very good year for pan-size flounder as these baby flounder will then be twelve to fifteen inches in length."

One fish tagging crew in West Galveston Bay captured three small, tagged drum. A check of the records revealed that the same crew had tagged and released the same drum on the same reef, all on the same day in October, 1966.

During their seven winter months of freedom, the drum had grown approximately one inch in length. All three were returned to the bay.

Although samples of juvenile redfish are down from the previous three years, there is a good redfish population in the local bays, according to More.



BUY U.S. BONDS - BE THRIFTY!

BONDS - Continued from Page 1

at Savings Banks. However, there is a total annual limit of \$1,350, face value, issued in any one calendar year to one person. The annual limit on E Bond holdings is \$20,000.

Freedom Shares may be redeemed anytime after a one-year holding period. A \$25.00 Freedom Share, bought for \$20.25, would be worth \$21.07 after one year; \$22.03 after two years; \$23.14 after three years; and \$24.36 after four years. There is no provision for extension after 4 1/2 years. Series E Bonds may be redeemed after a two-month holding period, and kept beyond the seven-year maturity date for a higher interest return.

Freedom Shares are being introduced as the key thrust in the Government's 1967 "Share in Freedom" Savings Bond campaign. In announcing the new U.S. Savings Note, President Johnson said: "Freedom must be at all times defended, because it is at all times besieged. Not all of us are called to fight on the battlefield. Many of us must, quietly and firmly, do what we can and all that we must here at home. Buying bonds, regularly, is as important to this nation in the long reach of history as almost anything we can do."

If you are not already enrolled in Shell's Payroll Savings Plan, you may pick up a Payroll Allotment Authorization Form from the Receptionists in the Administration and Research Buildings. After the forms have been completed, or if there are any questions about the program, contact the Payroll Section at the Refinery.

Shell will have the bond certificates mailed to homes. Bonds will be mailed after the first of the month following the purchase.

#### SHELLEGRAPH

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P. H. FISCHER---Editor

Reprints allowed only by request. To submit news and photographs, call extension 541 or send material to Room 139 Administration Bldg.



**FUTURES UNLIMITED BANQUET**---This is the Houston Refinery's Junior Achievement Company's staff and advisors. Refinery employees who served as Advisors this year were Price Wallace, Auditor, Treasury, Chief Advisor; Max Nager, Chief Research Chemist, Research, Sales; Emilio De Cardenas, Engineer, Engineering Services, Sales; Virgil Lehmborg, Sr. Engineer, P&IR, Production; Bill Mills, now with Midland E & P Area, Production; and Ed Martinez, Accountant, Treasury, Management. These people met usually one night a week during the regular school year with members of the J.A. Company.

WELCOME TO HOUSTON REFINERY!



ROY J. GRUBBS, III Res. Engineer Research	C. L. HERREN Engineer Engr. Services
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FACTS ABOUT GASOLINE

A gallon of gasoline equals four quarts and weighs about six pounds. Costing about a nickel a quart, gasoline is cheaper than distilled water. And at 3 1/4¢ a pound, it's cheaper than steel. Anything that will push a ton and a half of automobile a mile for little more than a penny is a bargain.

DON'T CARRY GASOLINE IN PLASTIC CONTAINERS

"Don't use plastic containers for gasoline," warns H. E. Hughes, Chairman of the Fire Prevention Committee, Houston Chamber of Commerce, "because they are permeable. That means that the plastic will permit the passage of fluids or vapors by means of slow absorption, but the speed of the process increases with the rising summer temperatures." Carrying gasoline in a plastic container in the trunk of the automobile could mean serious injury for the motorist who opens the trunk with a burning cigarette in his mouth. Boat owners who carry an extra supply of gasoline in plastic containers are courting disaster from both fire and water as the escaping vapors trapped inside the boat move backward towards the hot engine as the boat moves forward, Hughes pointed out.

FLAGS AVAILABLE AFTER ALL!  
BUY ONE NOW FOR JULY 4TH

In the June 9 issue of the SHELLEGRAPH an item about the availability of United States flags was published. However, due to a production problem, according to the Shell Houston Marketing District, and because offers such as this are optional to the individual service station dealer, the flags were not obtainable. It has been discovered, though, that the Shell Station at 999 Gessner at Katy Highway (HO-5-0646) and the 1020 Holcombe Station, behind the Fannin Bank Building (RI-7-5322) and the 7101 Stella Link Station at Bluebonnet (MO-5-4951) now have a limited supply of these flags. If you'd like to buy one, it may be a good idea to call the stations first to make sure they still have a supply and then reserve one.

GOOD HOUSEKEEPING LOCATIONS  
WEEK OF 6-19-67

Platformer #1, Platformer #2, Cat. Cracking, CC Treat. & Gas, Flasher 1 & 2 and Dubbs P.H., Alky., C.P. Stabilizer, L.O.F.U., Treaters, Effluent, Lube A, Lube B, Power Plant #1, Power Plant #2, Cool. Towers 1 & 2, 3 & 4, 7 & 8, Automotive, Purchasing-Stores, Tank Farm, Docks.  
Main Shops - Electric, Tool Room, Machine, Tin, Paint, Carpenter, Boiler, Welding, Insulating, Pipe, Instrument, Linemen, Brickmason.  
Field Shops - N.E. of L.O.F.U., N.W. of Gen. Room, N.E. of Dubbs #9, N. of M.E.K., N. of Platformer #2, at Research Annex B.

## SHELL PAYS ALMOST \$102 MILLION FOR OFFSHORE LEASES

Shell was successful in acquiring 18 tracts totalling 80,733 acres with bids totalling \$101,829,316, according to preliminary figures from the sale recently in New Orleans of federal oil and gas leases off the coast of eastern Louisiana. Two of the successful bids were made jointly with Chevron.

Shell was the biggest spender in the sale by a considerable margin.

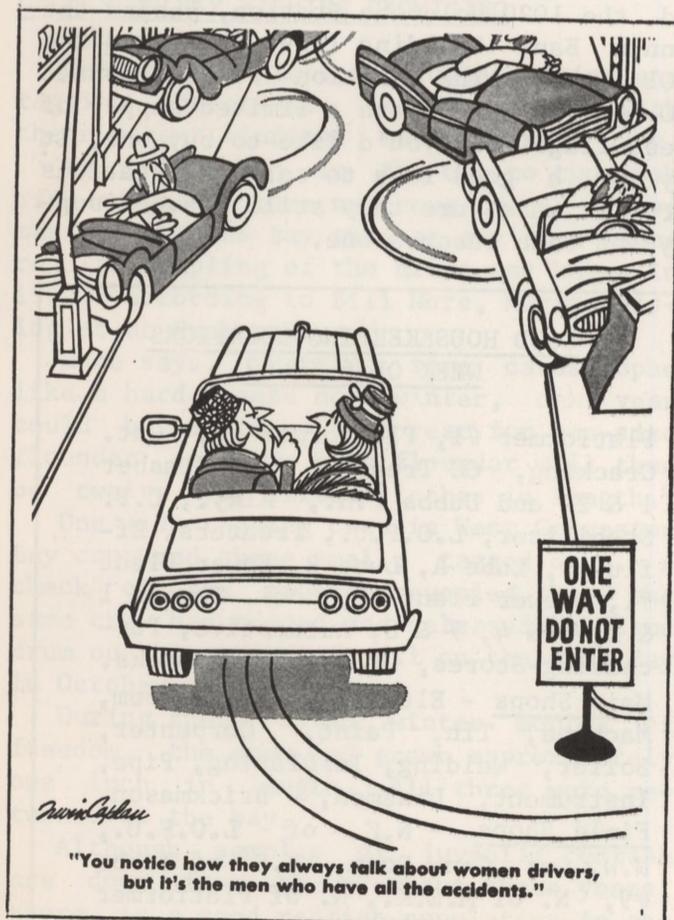
The sale, first general offering of federal wildcat acreage off the Gulf Coast since 1962, established three records: total value of successful bids -- \$509,347,000; total of all bids, successful and unsuccessful -- \$1.63 billion; and highest bid for a single tract -- \$32,500,000, or \$6,500 an acre, from a group of eight companies known as Offshore Operators (Shell was not a member of this group).

Shell averaged \$1,261 per acre on its successful bids. Shell's highest bid was \$21,261,676 for a 5,000-acre tract in South Pass Block 70 east of the mouth of the Mississippi. Shell made total bids amounting to about \$178 million on 41 tracts, including the two made jointly with Chevron.

Several of the tracts on which Shell bid successfully are a few miles south and east of the West Delta Block 133 Field, where the Company has three drilling platforms in operation. Other newly acquired tracts are east of the South Pass Block 24 Field, and east and northeast of the Main Pass Block 69 Field.

Offshore Operators was second to Shell in money spent on successful bids, laying out \$64.2 million for six tracts. Chevron was third, spending \$64 million on 22 tracts, and Texaco fourth with \$44 million for five tracts.

The federal government offered rights to almost one million acres in 206 tracts. Bids were submitted on 172 of the tracts,



and the government rejected 14 of the bids.

The last major sale of federal oil and gas leases off the Louisiana coast was in March 1962, when the previous record of \$445 million was spent on successful bids. At that time, Shell successfully bid a total of \$45,507,909 for 57 tracts totalling 278,565 acres. Average price in that sale was \$231 per acre, and Shell's average was \$163 per acre.

Until this sale, the previous record price for a single tract was \$26 million in a 1960 sale.

## CLASSIFIEDS

### FOR SALE

1957 Studebaker President - 4-Dr., good mechanical condition, excellent work car. \$125

Telephone - GR-3-5914

Dinette table with 4 chairs. Chairs upholstered in white plastic. Table - white plastic top, bronze and brass legs. Very nice set.

\$25

Telephone - MI-5-6224

42" attic fan. First-class condition. \$20

Telephone - MI-5-6224

1965 Ford LTD - 4-Dr. Hardtop (white) - Vinyl Roof (white). Thunderbird 390CID - 4V - V8 engine Special, Cruisomatic transmission, power steering, Selectaire air-conditioner (factory), radio with rear seat speakers, tinted glass and seat belts, 8:15 x 15 W.S.W. tires, padded dash and visors. 25 months old, 24,000 miles, clean thru-out. Original list price - \$4,368.80.

\$2,100.00

Telephone - WA-6-8526

One heavy-duty foot locker type trunk with key.

\$10

Telephone - 946-1867

Siamese Kittens

Telephone - HU-6-6805

Puppies.

Telephone - MI-3-8859

21" Westinghouse TV.

\$25

Telephone - HO-5-2618