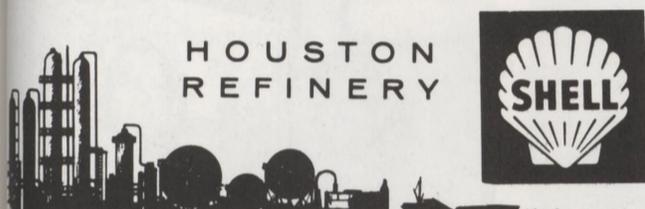




Sunday, October 26 at 2:00 a.m. is when Daylight Saving Time ends and clocks should be set back one hour.

# SHELLEGRAPH



HOUSTON  
REFINERY



Page 359 Friday, October 24, 1969

## W. E. HALE BECOMES MANAGER EMPLOYEE RELATIONS AT SHELL CHEMICAL PLANT SUCCEEDING J. D. BELL

W. E. Hale, Assistant Manager Industrial Relations, has been named Manager Employee Relations at Shell Chemical's Houston Plant, succeeding J. D. Bell, who became Manager Employee Relations, Southwestern E&P Region. Hale, who holds a B.B.A. degree in personnel management from the University of Texas, began working for Shell at the Houston Refinery in 1957 as a Clerk in P&IR. After serving as an Analyst in P&IR, he was named Senior Analyst in Industrial Relations in 1964.

Transferring to the Pacific Coast E&P Area in 1965, he became Area Training Representative. In 1967, he became Division P&IR Representative and returned to the Houston Refinery in 1968 as Assistant Manager Industrial Relations.



Hale

### PROVIDENT FUND NEWS

The following are the Provident Fund valuations:

#### Equities Fund:

\$2.115 -- September 5, 1969  
\$2.162 -- September 20, 1969

#### Shell Stock Fund:

\$55.985 -- September, 1969

### SHELL OIL COMPANY REVENUES ARE UP, BUT INCOMES ARE STILL DOWN IN THIRD QUARTER

Funds provided from operations were again higher for Shell Oil Company in the third quarter and first nine months of 1969 than in the same periods last year, but net income in both periods this year was below 1968 figures, Richard C. McCurdy, President, said.

Consolidated net income in the 1969 third quarter was \$72.7 million, or \$1.08 a share, compared with \$82.7 million, or \$1.23 a share in the 1968 period. Nine-month net income was \$220.1 million, or \$3.27 a share, compared with \$236.5 million, or \$3.60, a year ago, when the average number of shares outstanding was 1.8 million less.

Shell experienced larger sales volumes in all major product lines, near-capacity refinery and chemical plant operations, and higher levels of production of crude oil, natural gas and associated liquids than in 1968, a record year.

#### Rising Costs Cited

The lower net income in both periods despite the higher levels of operation is attributed to three principal factors. Product prices for refined oils and chemicals declined or did not keep pace with substantial rises in costs of labor, materials and services, thus reducing profit margins. An accelerated exploration program resulted in higher charges to current income for exploratory costs and associated capital write-offs. Also, investment tax credits were substantially lower.

These factors--lower investment tax credits, more exploratory efforts directed toward future profits, and continued inflation in the face of softening prices--are expected to continue for the rest of the year and now make it unlikely that 1969 earnings will equal those of 1968, McCurdy said.

Total revenues were \$1,092 million in the third quarter and \$3,181 million in the first nine months of 1969, compared respectively with \$1,005 million and \$2,954 million in 1968. The volume of refined products sold averaged 996,000 barrels/day in the first nine months of this year, versus an average of 950,000 barrels/day in the 1968 period.

#### Production is Up

In the first nine months of this year, Shell produced an average of 544,000 net barrels of crude oil and natural gas liquids and 2,481 million net cubic feet of natural gas daily. In the same period of 1968, net production averaged 535,000 barrels of crude oil and natural gas liquids and 2,197 million cubic feet of natural gas daily.

Refinery intakes of crude oil averaged 872,000 barrels a day in the first nine months of 1969, up from the 1968 nine-month average of 828,000 barrels a day.

Additional exploration costs charged against income are, in part, the result of seismic activity and an exploratory wildcat well on Alaska's North Slope preparatory to the state lease sale held on September 10. At that

(Continued on Page 4.)

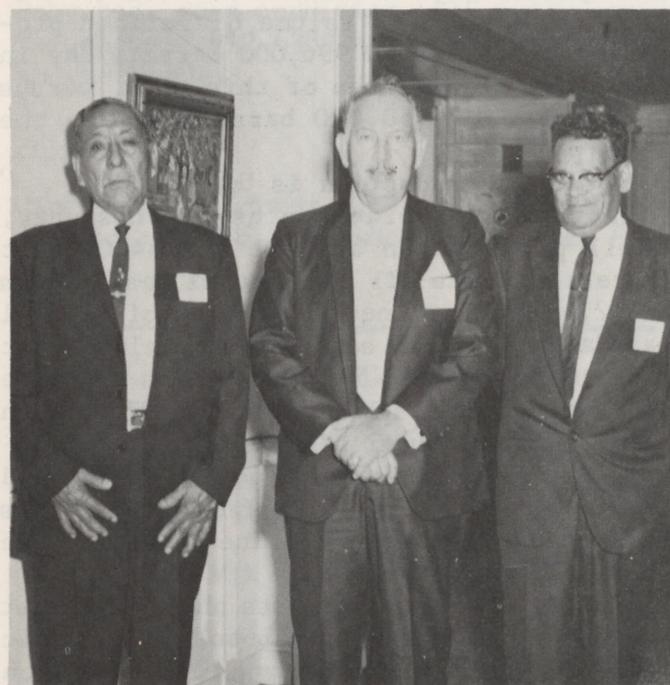
MORE THAN 1,000 ATTEND 10 AND OVER PARTY--REFINERY'S SOCIAL EVENT OF THE YEAR



TOGETHER AGAIN--  
Employees and pensioners who looked forward to seeing old friends again included, F. J. Olexa, J. R. Hermann, E. G. Griffin, E. C. Neff, M. M. Wallace and J. T. Hoke



ANNUAL MEETING--Getting away from the workaday world, S. Coleman, C. Eldridge, C. S. Wilson, O. Spriggs, R. Fisher and J. Ford enjoyed the party. At right are W. D. Fransaw and H. B. Kizzee.



TEN AND OVER COMMITTEEMEN--Left, Joe Casas, center, greeted M. G. Rodriguez and Manuel A. Alcala. At right, R. Fisher, extreme



right, talked to Pensioners, A. Grant of Livingston and J. J. Scott who now lives in Houston.



FOOD, FUN AND TELEVISED SPORTS EVENTS were the order of the day at the annual party. Above, coming in the door were J. J. Scott, E. P. Barrett, Doc Harrison, R. Fisher, G. Robinson, M. J. Bady, H. A. Ellison and C. Newton.

Upper right, enjoying the buffet were R. Mitchell, E. P. Barrett and J. B. Harkness.

Lower right, watching the World Series were R. Mojica, C. R. Perez and E. P. Reed.



HONOREES--Left, Charlene Hayden talked to G. L. Boatright. Center, R. L. Gibson who took some of the pictures, chats with Raymond Klechka, right, Ray Crawford and N. P. Hand, right, remembered old days.



ALL-DAY BUFFET ATTRACTED MANY TO BALLROOM-- The crowd moved through the ballroom steadily during the party. Here J. W. Lister, F. W.

Guidry, A. P. Jackson and L. J. Shoemaker enjoyed the chicken, roast sirloin of beef and ham that were served all day.

CLASSIFIEDSFOR SALE

'65 Impala SS 327, standard, good tires, real clean.  
Telephone: 473-7017

Apartment-size range; natural or butane gas. Good condition.  
Telephone: MI 3-1140

Kirby vacuum cleaner, Dual Sanitronic 80 with attachments, never used, received as gift. \$150.00  
Telephone: 487-0214

Storkline baby bed in good condition, mattress in original plastic cover, \$10.  
Telephone: GR 3-6529

San Luis Pass & Bird Island area, brand new 20x20 foot fishing camp, 11 feet off ground. All equipment and furniture. Good pier-bath, excellent crabbing & fishing. Sacrifice, being transferred.  
Telephone: ID 3-4094

'63 Falcon Sports Coupe, bucket seats, 4 on the floor, wire wheel covers, runs good. \$295.  
Telephone: GR 9-5408

Argus President slide projector, model 526, fully automatic or manually controlled, 19 extra trays, 1 extra lamp, \$90.  
Telephone: GR 2-8836

Two-plus cords of fireplace wood--2 ft. length, will deliver.  
Telephone: 471-0681

Two American-made stereo speakers, oiled walnut cabinet, 2-way air loaded speakers with heavy-magnet 8" woofer with 3" wide dispersion tweeter. 30-20,000 cps response. 17½x8½x11½. Cost \$100. Sell for \$50. One year old.  
Telephone: 946-1612

Metal detector, heavy duty, Goldak Commarter, Model 720, plus earphones. Like new. Cost \$150, will sell for \$80.  
Telephone: MI 3-3955

SHELL OIL REVENUES--

(Continued from Page 1.)

sale Shell acquired 19,400 acres jointly with Texaco, Inc. These newly acquired tracts are not within the Prudhoe Bay accumulation area, but are in several other areas of exploratory interest. Shell already held substantial federal acreage in the North Slope area. In addition, the company has continued an expanded exploration program in other areas of interest where it has strong acreage positions, such as offshore in the Gulf of Mexico and on-shore in Mississippi, Michigan and Wyoming.

Hurricane Camille caused over \$10 million worth of damage to Shell's Exploration and Production facilities off the coast of Louisiana, but insurance and other reserves were sufficient to offset this loss without material effect on current earnings, McCurdy said.

Heavy-duty bumper for Ford pickup, factory made. \$20.  
Telephone: GR 9-3788

'68 Charger RT 440 engine, power, air & automatic, new tires. \$2695  
Telephone: 643-7495

1962 Buick Skylark, 2-door hardtop, power brakes, power steering, air, excellent condition.  
Telephone: 944-4439

Danish modern style sofa. Maple frame with dark blue cushions. \$50.  
Telephone: GR 1-3516

1967 Buick Wildcat, 4-door sedan, gold with black vinyl top exterior, all power & air, exceptionally clean. \$2095.  
Telephone: 645-5310

1953 Chevrolet, fairly good condition.  
Telephone: RI 8-5114

'67 Pontiac Catalina, 4-door, 8 cylinder, fully equipped, used as executive car, excellent condition, 45,700 miles. \$1595.  
Telephone: 944-1654

FOUR INJURY CAUSES

The four main causes for injuries which occur while using hand tools are:

Using wrong tool--for example, using a file for a pry, a wrench for a hammer, or pliers for a wrench.

Using tools in poor condition--such as "mushroomed" chisel heads, dull cutting tools, cracked hammer handles and broken electric plugs.

Using a tool the wrong way--applying a screwdriver to hand-held object, striking together two hardened steel tools, or failure to ground electric tools.

Keeping tools in unsafe places--sharp tools and knives carried in pockets, chisels laid loosely in tool boxes, or tools falling from overhead.

RETIRED ZONE SUPERVISOR CONSTRUCTION  
HENRY W. "HANK" ADAMS DIED OCTOBER 8

Henry W. "Hank" Adams, Pensioner, died October 8. He is survived by his widow, Mrs. Viola Adams, and a son, Robert Henry.



Adams, who retired as a Zone Supervisor Construction in 1961, began working for Shell as a Truck Driver Helper in the Automotive Section in 1928. He was promoted to Labor Foreman in March 1941, to General Foreman Construction in August 1951 and to Zone Supervisor Construction in September 1954.