

Meeting of the City Council Monday, May 27, 1895--Minutes, Book H, page 546-7:

Resolution by the Finance Committee--Be it resolved by the city council of the city of Houston, That the Mayor and Finance Committee be and they are hereby authorized to borrow upon the credit and for the use of the City of Houston the sum of fifty thousand dollars, to be used in paying the current expenses of the City of Houston for the next ensuing six months; and the said Mayor and Finance Committee are hereby authorized to pledge the credit of the City of Houston for the payment of the money so borrowed and to execute in the name of the city proper non-negotiable evidences of said indebtedness, bearing interest at a rate not to exceed eight per cent per annum.

Be it further resolved, That the City Treasurer be and he is hereby authorized and directed out of the receipts of his office for the month of November next and for each month thereafter, as may be necessary, to pay to the holders of said evidences of indebtedness the sum or sums of money borrowed under this resolution, and so much of the receipts of the Assessor and Collector's office available for the general expenses of the city collected during the said month of November and thereafter as will be sufficient to pay said indebtedness are hereby appropriated and set apart for that purpose.

A true copy from the proceedings of the City Council at a meeting held on Monday, May 27, 1895, to which I certify.

*A. S. Richardson*

City Secretary.

*[Faint, illegible handwriting]*

