

# FIDELITY TRUST COMPANY

OF HOUSTON

LEGAL DEPARTMENT

Houston, Texas  
July 25, 1934

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HOUSTON NEGRO HOSPITAL  
Trust

CONFIDENTIAL

Mr. J. S. Cullinan,  
Building.

Dear Sir:

Herewith enclosed are:

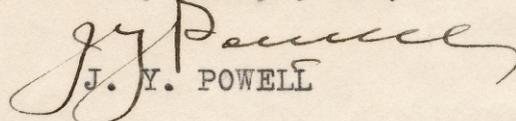
(1) Copy of resolution adopted by the Advisory Committee of Houston Negro Hospital at the meeting held July 13, 1934. This resolution was adopted after the proposed form of Trust Agreement had been presented to the meeting for reading and had been explained by Dr. Slaughter and myself.

(2) Draft of Trust Agreement between Fidelity Trust Company of Houston, as Trustee, and the Advisory Committee of Houston Negro Hospital.

There is one point in connection with this agreement upon which I should like your further suggestion. This is an express trust for the benefit of a corporation, which corporation is a non-profit corporation but yet is not engaged in dispensing public charity. Accordingly, the trust cannot be made perpetual. Twenty-one years is the maximum period of time for which such a trust can be created where a specific time limit in years is to be placed thereon.

Will you please advise as to this point, after which the instrument in final form may be promptly executed and instructions issued to Fidelity Trust Company to issue the stock in question in the name of "Fidelity Trust Company of Houston, Trustee for Houston Negro Hospital"?

Very truly yours,

  
J. Y. POWELL

JYP:nm

CFC