

HOUSTOUN & TYLER
Houston, Texas

November 17th 1933

Dr. J. W. Slaughter,
816¹/₂ Milam,
Houston, Texas.

Dear Sir:

RE: AMERICAN CENTRAL POLICY 9236-HOUSTON NEGRO HOSPITAL, INC.

We wish to call your attention to the expiration on December 17th of the above policy covering \$75,000.00 fire insurance on hospital building of the Houston Negro Hospital, Inc., renewal premium for one year being \$160.05.

If it is impracticable to take care of this premium in the usual manner, we will be pleased to arrange to take care of this on our deferred premium finance plan for you. On this basis we suggest cash payment of \$34.05 and six monthly payments of \$21.00, which would bear 6% simple annual interest.

We will also be glad to finance the three year premium if you wish to take advantage of this saving. The three year premium is \$400.13, on which we suggest cash payment of \$40.13 and eighteen monthly payments of \$20.00. The deferred payments bear only 6% simple annual interest.

We recommend the three year basis and will appreciate your advising us which way you wish this handled.

Very truly yours,

(SIGNED) L. A. STEVENSON

OF HOUSTOUN & TYLER

LAS:s
cc-Fidelity Trust Company,
Petroleum Building,
Houston, Texas.

Copy from REP to
JYP:WTS
11-20-33