



shelletter

HOUSTON REFINERY

"It Strikes Us This Way"

No. 98

Monday, April 1, 1963

TO ALL STAFF EMPLOYEES

NEGOTIATIONS

Being distributed today to all supervisors...a letter detailing Friday's negotiating session in Houston. After meeting separately during the morning with the Conciliation panel, representatives of the Company and Union met in joint session just before noon. Separate sessions followed during the afternoon...after which the negotiations were recessed pending call by either party or the Conciliator. So the impasse reached in earlier meetings continues...

OPERATIONS

Weekending....The HVI unit in Lube Oils is still down for maintenance...And still in the same department, the phenol unit was shut down this weekend. In Utilities, work continues at boiler No. 9.

PROVIDENT FUND

The following info should make interesting reading for participants in the Shell Stock and Equities Funds.....

SHELL STOCK FUND

The average cost per share of Shell stock purchased during February 1963 was.....\$36.794.

EQUITIES FUND

Based on the Fiduciary valuations of the portfolio of the Equities Fund as of the close of March 5 and March 20, the unit values.....

March 5	\$1.170	March 20	\$1.174
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...And while on this subject of the Provident Fund..Glenn Boatright says he still has a few 1962 Provident Fund Statements that haven't been picked up yet... If yours is one, drop by Room 146, Main Office Building.

SAFETY

ANNOUNCING.....A NEW TWIST TO THE SAFETY SLOGAN CONTEST THIS MONTH...We told you earlier something new was on the way....Here it is...This month's Safety Slogan Contest is aimed straight at the school age sons and daughters of our staff employees. In fact....there ain't no one else eligible! So, now, you sons and daughters get your chance to show the folks just how bright you are when it comes to dreaming up catchy safety slogans. Out of the mouths of the young - and the not so young - come sage sayings that fit all occasions....The occasion this time is our safety slogan contest....Besides giving the young folks a crack at the monthly loot, our contest has another aim....Taking our safety habits home with us....making safety a subject around the house so our families will be safety-conscious, too. Louie said it: "Mom is the Safety Director around the home". Let's give her some help by encouraging the "young-uns" to think safety...and turn in safety slogans. Oh yes....the prize...well, that'll have to be something a little different, too. So, here 'tis: First prize: Family portrait (same as before)...and eight Box Seats to a Houston Colt .45 National League baseball game. For one evening (or day) the Shell box will be yours. That means a total of eight tickets for one game...enough for Mom, Dad, brothers and sisters, and maybe a few friends besides. And...for this one contest, we're adding a second prize: Box Seats for two to a Houston Colt .45 National League baseball game.

(Over)

We're looking (and hoping) for a lot of good entries to choose from in this contest...Slogans may be turned in as always, by dropping the entry in the Refinery Mail (marked "Safety Slogan Contest") or placing the entry in the entry box in the Hash House. Or.....the entries may be mailed directly to: SHELLETTER EDITOR, SHELL OIL COMPANY, P. O. BOX 100, DEER PARK, TEXAS. Remember this, on each entry, identify the son or daughter by name, age, and grade in school. Also, on each entry, the name of the Shell employee (father or mother) should be included. For purposes of this contest, any son or daughter from kindergarten through high school is eligible...ANY QUESTIONS... Call 540.

As for the results of this month's contest.....the judges are now meeting in ultra-super-secrecy...and promise a verdict by presstime Wednesday, April 3.

SHELL PROPOSES PROGRAM FOR OIL SHALE DEVELOPMENT

Shell Oil Company has applied to the United States Government for 50,000 acres of public lands in Colorado to carry out a long-range exploration and research program seeking commercial development of oil shale.

Shell estimates possible expenditures of several million dollars in the 10-year program proposed. Research in oil shale has been carried out for several years by Shell Development Company, and the Denver E&P Area has conducted small-scale experiments in the Colorado oil shale deposits during the last year.

Research and experimentation on oil shale has been undertaken for many years by the Interior Department and by various oil companies. Methods used so far have involved mining the shale and then extracting hydrocarbons from it for further processing. Shell's proposal would not involve mining the shale but instead would extract the hydrocarbons by other means. This would leave the surface of the land undamaged.

The area in which Shell has applied for use of land is in the Piceance Creek Basin in northwestern Colorado where the shale deposits occur a thousand feet or more below the surface.

ODDS & ENDS

FOUND:A black sweat shirt (with hood).....left at cat. cracker compressor house. Call John Schroeder, Ext. 234 (he's working Schedule 1).....

BIRTHDAY BELLES & BEAUS:

April 1 - Herb Cannon, Ed Ratley

April 2 - Hank Lewis, Charles Orr, Harold Tighe

DID YOU KNOW: That it costs the oil industry an average of \$200 million for each increase of one number in the octane rating of gasoline.

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