

Houston, Texas, November 8th, 1930.

HOUSTON NEGRO HOSPITAL
Nurses Home

CONFIDENTIAL

Mr. J. S. Cullinan,
Office.

Dear Sir:

This confirms my understanding that in lunching with Mr. Beverly Harris yesterday you discussed the question of a time loan for a presently undetermined amount of between \$60,000.00 and \$75,000.00 made in the form of three notes for one, two and three years, on or before.

Mr. Harris telephoned this morning, stating that while he found no authority for making a loan for such period, he would be prepared to make it on a basis of six months subject to renewal, interest 5%, and after securing approval of his committee within the next few days, he would write you a confirmation to that effect.

If this loan is made for the purpose of erecting a certain memorial on that property, as had been contemplated for a later time, however, under the stress of the present labor conditions it is now being considered for construction immediately after the plans are submitted and approved so that in the regular course of development the contract should be let and work could be started the early part of January.

Meantime, I am to submit for your signature three blank and undated notes drawn for periods of six months each that may be filled in and used if and when occasion may require at the Second National Bank.

Yours very truly,

W. T. Sinclair

WTS

CFC(HO)(NY) (C)

JAC